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Warning against PGM Mergers & Acquisitions

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. PGM Mergers & Acquisitions is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Finansinspektionen
P.O. Box 7821
SE-103 97 Stockholm
[Brunnsgatan 3]
Tel +46 8 787 80 00
Fax +46 8 24 13 35
finansinspektionen@fi.se
www.fi.se

PGM Mergers & Acquisitions has a website (www.pgmadvisory.com) using the following address: Harbour City World Commerce Centre 3-27 Canton Rd. Tsim Sha Tsui, Kowloon, Hong Kong.

PGM Mergers & Acquisitions' representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company, Cell Bio-Systems, Inc.. However, the investor must first pay a fee in advance, "Restriction Fee". This is an advance fee fraud scheme.

All regulated business in Sweden are listed at Finansinspektionen's website at www.fi.se and Authorisation.

Read more at Worthless Stock: How to Avoid Doubling Your Losses at <http://www.sec.gov/investor/pubs/worthless.htm>