

## Media Release

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### Investigation of UBS AG

**SIX Exchange Regulation began an investigation into possible breaches of the Directive on Ad hoc Publicity and the Directive on Information relating to Corporate Governance by UBS AG.**

SIX Exchange Regulation, which is entrusted by SIX Swiss Exchange Ltd with the tasks of monitoring and enforcing issuers' obligations, began an investigation into possible breaches by UBS AG of the provisions on the ad hoc publicity in the period from 2007 to the end of 2008 as well as possible breaches of the Corporate Governance Directive in connection with the bank's 2008 annual report.

Investigatory proceedings will continue for an indefinite period. SIX Exchange Regulation will announce its findings, although no information will be provided while the proceedings are ongoing.

Should you have any questions, please feel free to contact Werner Vogt, Head Media Relations.

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#### **SIX Exchange Regulation**

SIX Exchange Regulation performs the functions assigned under Swiss federal law and enforces and monitors compliance with the rules laid down by the Regulatory Board. SIX Exchange Regulation imposes sanctions in so far as it is authorised to do so by the regulations, or submits sanction requests to SIX Swiss Exchange's Sanction Commission.

SIX Exchange Regulation's independence from SIX Swiss Exchange's operating business is guaranteed by its direct subordination to the Chairman of the Board of Directors of SIX Group. SIX Exchange Regulation consists of the divisions Listing & Enforcement, responsible for regulating issuers, and Surveillance & Enforcement monitoring trading.