

"Frankfurt Financial Supervisory Authority" is not a German financial supervisory authority

The Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht - BaFin) points out that no public authority named "Frankfurt Financial Supervisory Authority" exists in Germany. BaFin alone is responsible for the licensing and supervision of banks, financial service providers, insurance companies and securities trading.

"Frankfurt Financial Supervisory Authority" claims on its website to be Germany's "Primary Financial Supervisory Authority", but there is no financial supervisory authority under this name in Germany.