

Paris, 17 May 2010

AMF issues a warning about Genius Funds

The Autorité des marchés financiers (AMF) warns the public about the activities of Genius Funds, a company headquartered in Cyprus.

This company offers high-yield investment programmes that purportedly earn returns of up to 25% per month. Its website (www.geniusfunds.com) has seemingly disappeared.

The AMF points out that Genius Funds has not been authorised to conduct direct marketing activities or operate as an investment services provider in France. It has also been the subject of warnings by the British Columbia Securities Commission in Canada as well as by the Cyprus Securities and Exchange Commission.

The AMF has forwarded the information that it possesses concerning Genius Funds to the Paris Public Prosecutor's Office, to which affected investors may make themselves known.

The AMF therefore urges investors not to respond to offers of investment from Genius Funds and to refrain from forwarding such offers to third parties in any form whatsoever.