

### WARNING

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the activities of a company named PayPay S.à r.l., located at 26, boulevard Royal, L-2449 Luxembourg.

According to the information available to the CSSF, this company which indicates in its articles of incorporation that its corporate purpose is the management of a company performing financial activities on the internet offers payment services in several countries.

The CSSF informs the public that PayPay S.à r.l. has not been granted the required authorisation to offer such services in or from Luxembourg.

In order to avoid any confusion due to similarities in the names and addresses, the CSSF would like to point out that PayPay S.à r.l. has no connection with the company PayPal (Europe) S.à r.l. & Cie, S.C.A. which is duly authorised as a credit institution in Luxembourg.

Luxembourg, 9 April 2010

