

Paris, 29 January 2010

AMF issues a warning about Traders International Return Network (TIRN)

The Autorité des marchés financiers (AMF) warns the public about the activities of Traders International Return Network (TIRN), which purportedly has offices in Spain and Panama.

On its website (www.tirn.es) TIRN offers investments in the form of "high return programmes" apparently yielding up to 22% per month.

The AMF points out that TIRN is not authorised in France to conduct direct marketing activities, operate as an investment services provider or receive funds. Furthermore, in the United States the Securities and Exchange Commission and the Commodity Futures Trading Commission have both filed enforcement actions against the company for fraud.

The AMF therefore urges investors not to respond to offers of investment from TIRN.