



CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

QUATERMAAN BROTHERS GESTIÓN, S.L.

*C/ Alfonso XIII, nº 19 - Local
28002 Madrid*

www.qbgestion.com

Is not authorised to provide the investment services detailed in paragraph 1 and in letters a), b), d), f) and g) of paragraph 2 of Article 63 of the Spanish Securities Market Act, ***which includes investment advice***, in relation to the financial instruments detailed in article 2 of the said Act, including, to such effects, transactions on foreign currency.

Additionally, the CNMV advises that the following persons are business-related to the referred company:

VICTORIA FERNANDA GÁLVEZ OSSA

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (www.cnmv.es).