

INVESTOR WARNING

(Vienna, 30 July 2011)

Pursuant to Article 92 para. 11 first sentence of the 2007 *Wertpapieraufsichtsgesetz* (WAG 2007; Securities Supervision Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person is not entitled to carry out certain investment services (Article 3 para. 2 nos. 1 to 4 WAG 2007), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 30 July 2011, the FMA informs that

World Trade Institute Office UK: 1 Northumberland Avenue Trafalgar Square London WC2N 5BW United Kingdom T: +44(0)20 341 127 30 F: +44 (0)20 769 172 40 www.wti24.com London@wti24.com Office TEL AVIV Ackerstein Towers Hamenofim Street P.O.BOX - 2148 Hertzelia Pituach 46120 Tel Aviv - Israel T: + 972(0)39 155 923 F: +972(0)376 174 31 israel@wti24.com

Office LUXEMBURG 26 boulevardRoyal Luxembourg 2449 Luxemburg T: +352 202 032 87 F: +352 246 111 41 <u>lux@wti24.com</u>

is not entitled to provide investment services in Austria requiring a licence. The provider is therefore not entitled to provide investment advice in relation to financial instruments pursuant to Article 3 para. 2 no. 1 WAG 2007.