



Press Release

10 February 2011

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Central Bank of Ireland Issues Warning on Investment Firm

The Central Bank of Ireland today (Friday, 11 February 2011) published a warning notice on The Bank Street Securities/TBS Securities (United Kingdom). The firm is not authorised as an investment firm in Ireland and has been offering investment services and/or investment advice to members of the Irish public. The notice is published today in Irish daily newspapers under the European Communities (Markets in Financial Instruments) Regulations 2007.

It is a criminal offence for an investment firm to operate in Ireland unless it has an authorisation from the Central Bank of Ireland. Clients of unauthorised firms are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding such firms may telephone **(01) 224 4000**. This line is also available to the public to check if an investment firm is authorised. Since obtaining the necessary legal powers in August 1998, 84 warnings naming 157 firms have been issued. A list of all warning notices issued to date is available on the website www.centralbank.ie

Ends

Further information: Press Office: (0)1 224 6299