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Warning against Baker & Higgs Asset Management

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Baker & Higgs Asset Management is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Baker & Higgs Asset Management has a website (www.baker-higgs.com) using the following address: 22nd Floor, 70 Pine St., New York, NY 10005.

Baker & Higgs Asset Management's representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company. However, the investor must first pay a fee in advance, ("Removal Fee (Per share)"). This is an advance fee fraud scheme.

To find out whether a company or individual is authorised, check Finansinspektionen's website at: www.fi.se under "Authorisation".

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