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Warning against Federal Asset Management

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Federal Asset Management is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Federal Asset Management has a website (www.federalassetmgmt.com) using the following address: 220 Vesey St. New York, NY 10281.

Federal Asset Management's representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an OTC company. However, the investor must first pay a fee in advance ("10% De-restriction Fee"). This is an advance fee fraud scheme.

All regulated business in Sweden are listed at Finansinspektionen's website at www.fi.se and Authorisation.

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