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Warning against Stateside Capital, LLC

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Stateside Capital, LLC is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Stateside Capital, LLC has a website (www.statesidecapital.us) using the following address: 247 Penn Plaza, New York, NY 10001.

Stateside Capital, LLC's representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company. However, the investor must first pay a fee in advance. This is an advance fee fraud scheme.

All regulated business in Sweden are listed at Finansinspektionen's website at www.fi.se and Authorisation.

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