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Warning against Pierce Morgan Capital Management

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Pierce Morgan Capital Management is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Pierce Morgan Capital Management has a website (<http://piercemorgan.us>) using the following address: 108 Fulton Street, Boston, MA 02109.

Pierce Morgan Capital Management's representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company. However, the investor must first pay a fee in advance, (De-Restriction Reg-S 144). This is an advance fee fraud scheme.

All regulated business in Sweden are listed at Finansinspektionen's website at www.fi.se and Authorisation.

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