

CNMV WARNS THE PUBLIC ON UNREGISTERED FIRM

Pursuant to the second paragraph of Article 13 of the Law 24/1988, July 28th the Securities Markets Act, the Comisión Nacional del Mercado de Valores, warns that:

IBC CAPITAL LIMITED (IBCFX)

www.ibcfx.com 38 Birmingham Drive Middleton Christchurch 8024 New Zealand

Tel: +44 203 519 8514 Tel: +966 147 877 233 Tel: +39 09 1619 3373

Is not authorised to provide the investment services detailed in paragraph 1 and in letters *a*), *b*), *d*), *f*) and *g*) of paragraph 2 of Article 63 of the Spanish Securities Market Act, *which includes investment advice,* in relation to the financial instruments detailed in article 2 of the said Act, including, to such effects, transactions on foreign currency.

For any query, please contact the Comisión Nacional del Mercado de Valores enquiry line at 902 149 200 or visit the CNMV's web site (<u>www.cnmv.es</u>)

28 July 2014