

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

Press Release

11 July 2014

Central Bank of Ireland Issues Warning on Unauthorised Investment Firm

The Central Bank of Ireland today (11 July 2014) published the name of an unauthorised investment firm, **Clarion Equity Management (Japan)**. **Clarion Equity Management (Japan)** is not authorised as an investment firm by the Central Bank.

A list of unauthorised persons/firms published to date is available on the Central Bank <u>website</u>.

It is a criminal offence for an unauthorised person or firm to provide financial services in Ireland that would require an authorisation under the relevant legislation for which the Central Bank is the responsible body for enforcing. Consumers should be aware that if they deal with a person or firm which is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank with information regarding such persons or firms may telephone (01) 224 4000. This line is also available to the public to check if a person or firm is authorised. Since obtaining the necessary legal powers in August 1998, the names of 229 unauthorised persons or firms have been published by the Central Bank.

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Notes to editors

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.