



Press Release

27 June 2014

## **Central Bank of Ireland Issues Warning on Unauthorised Investment Firms**

The Central Bank today (27 June 2014) published the names of two unauthorised investment firms, **Connor Simmons Group (USA) and Stealth Takeovers (USA)**. **Connor Simmons Group (USA) and Stealth Takeovers (USA)** are not authorised as investment firms by the Central Bank.

A list of unauthorised firms/persons published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised person or firm to provide financial services in Ireland that would require an authorisation under the relevant legislation for which the Central Bank is the responsible body for enforcing. Consumers should be aware that if they deal with a firm which is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank of Ireland with information regarding such firms may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised. Since obtaining the necessary legal powers in August 1998, the names of 227 unauthorised persons or firms have been published by the Central Bank.

**Ends**

Media queries: Press Office: (0)1 224 6299

### **Notes to editors**

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.