Warning against Oracle Equity Management

Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Oracle Equity Management is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

Oracle Equity Management has a website (www.oracleem.com) using the following address: 2-2-8 Nanko-Kita Suminoe-Ku, Osaka, Japan.

Oracle Equity Management’s representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company. However, the investor must first pay a fee in advance, “Equity Transfer Charge per Share”. This is an advance fee fraud scheme.

All regulated business in Sweden are listed at Finansinspektionen’s website at www.fi.se and Authorisation.

Read more at Worthless Stock: How to Avoid Doubling Your Losses at http://www.sec.gov/investor/pubs/worthless.htm