

**ORDINANCE ON THE MINIMUM CONTENTS OF A PROXY FORM FOR THE  
GENERAL MEETING OF SHAREHOLDERS OF A COMPANY WHOSE  
SHARES HAVE BEEN SUBJECT TO PUBLIC OFFERING**

*Promulgated, SG, iss. 124 of December 23, 1997*

Art.1. This ordinance provides for the minimum contents of a proxy form for the General Meeting of Shareholders of a company whose shares have been subject to public offering pursuant to the Securities, Stock Exchanges and Investment Companies Act.

Art.2. The proxy form shall be in writing and shall have the minimum contents specified in Art.3 and in the application form enclosed hereto.

Art.3. (1) The proxy form shall include:

1. the full name, ID number, residence and address, or the company name, number, batch, volume and page of registration in the Commercial Register of the principal and the proxy;
2. the quantity and the numbers of the represented shares or share certificates, respectively the quantity of the dematerialized shares and the numbers of the nominal certificates;
3. the agenda of the issues proposed for consideration;
4. the proposed decisions on each issue of the agenda;
5. the way to vote on each issue;
6. date and signature.

(2) Should the agenda involve election or dismissal of members of the Supervisory Board, respectively of the Board of Directors, the full names or the company names of the nominees and the way to vote on each of them shall be expressly specified in the proxy form.

(3) If the way to vote on the individual items of the agenda is not specified, the proxy form shall contain an express indication that the proxy is entitled to decide whether to vote and in what way.

Art.4. It shall be expressly specified in the proxy form whether the proxy has been authorized to vote on issues included in the agenda as provided in Art.231, Para.1 of the Commercial Code. Should the authorization cover the issues additionally included in the agenda, it shall be expressly indicated that in these cases the proxy is entitled to decide whether to vote and in what way.

**Final Provisions**

§ 1. The Ordinance shall be adopted pursuant to Art.96, Para.1 of the Securities, Stock Exchanges and Investment Companies Act in connection with §9 of the Transitional and Final Provisions thereof.

§ 2. The Securities and Stock Exchanges Commission shall issue directions on the enforcement hereof.

Attachment to Art.2  
Proxy Form

The Undersigned.....  
(full name and ID number, respectively company name,  
number, batch, volume and page of registration in the  
Commercial Register and in BULSTAT),  
in his/her capacity of a shareholder owning .....  
shares (nominal certificate No. ...., deposit  
certificate No. ...., numbers of shares from  
..... to ....., respectively share certificates  
or shares with numbers from ..... to .....),  
pursuant to Art.226 of the Commercial Code (CC) in  
connection with Art.96 of the Securities, Stock  
Exchanges and Investment Companies Act (SSEICA)

AUTHORIZE.....

(full name, ID number, residence and address, respectively company name, number,  
batch, volume and page of registration in the Commercial Register and in BULSTAT)

to represent me (us) together or individually on the General Meeting of Shareholders  
which will be held on ..... (date, hour and place), and to vote with all the shares that I (we)  
own on the issues of the agenda in the way specified below, namely:

- 1 .....
- 2 .....
- 3 .....
- 4 .....

5. Election of (a) new member(s) of the Supervisory Board, respectively of the Board of  
Directors – the full name and ID number, residence and address, respectively the company name,  
BULSTAT and tax number of the person(s) shall be indicated.

Proposed decisions:

- Under item 1.....
- Under item 2.....
- Under item 3.....
- Under item 4.....
- Under item 5.....

Way to vote – (the will shall be indicated by expressly specifying the way to vote on each  
of the proposed decisions on the issues of the agenda. Should the way to vote on the proposed  
decisions on the issues of the agenda not be specified, the proxy shall be entitled to decide  
whether to vote and in what way).

The authorization shall (shall not) cover issues included in the agenda as provided in  
Art.231, Para.1 of the CC, which have not been announced or promulgated in accordance with  
Art.223 of the CC. In the cases under Art.231, Para.1 of the CC, the proxy shall be entitled to  
decide whether to vote and in what way (the will shall be indicated by crossing out the irrelevant).

Pursuant to Art.96, Para.3 of the SSEICA, the reauthorization with the above-mentioned  
rights shall be VOID.

Date:

Principal(s):

.....199..  
town.....

(...)