

### WARNING

The Commission de Surveillance du Secteur Financier (CSSF) warns the public of the activities of an entity named Balmoral International Group (website: <http://balmoralinternationalgroup.net>) which claims to be located at Boulevard Royal, Luxembourg 1119, L-2449 Luxembourg.

The CSSF informs the public that Balmoral International Group has not been granted the required authorisation to offer financial services in or from Luxembourg.

Luxembourg, 16 December 2014

